The Austin Technology Incubator

IC² Institute Fellows conference
8 May 2009
2008 impact metrics – economic development*

- Companies incubated: 24 companies
- Capital raised: $28 million
- Economic impact to Austin**: $37 million
- Jobs created: 152 jobs

* Reflects partial reporting; dollars rounded to nearest million
** Methodology developed by AngelouEconomics and vetted by IC2 Institute; based on capital raised, company revenues, and multiplier effect
2008 impact metrics – ecosystem development

- Community building

- Press coverage

- \( \sim 6500 \text{ people} \) “touched” by ATI supported events (conferences, seminars, etc.)

- 44 media mentions
New incubation program – ATI-Bioscience

• City of Austin support
• Founding director – Dr. Jessica Hanover
  – Harvard BS (math)
  – UCSF PhD (neuroscience)
  – Biotech equity analyst
  – Strategy director for Silicon Valley med device start-up
• 5 companies
  – 2 therapeutic
  – 2 diagnostic tool
  – 1 med device
• Robust pipeline
New community programs

- Clean Energy Venture Summit
- CleanTX Foundation
  - CleanTX Forums
- Solar Energy Entrepreneurs’ Network
- Pecan Street Project
- Wireless Seed Stage Funding Forum
- Austin Wireless Alliance
  - Texas Wireless Summit
- Entrepreneur education series (with Rice, CTAN)
New venture creation on campus

• Commercializing UT research
  – ActaCell
  – NxN
• Supporting student entrepreneurs
  – 3 Day Startup
  – Summer entrepreneur program
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