



**austin technology incubator**

# The Austin Technology Incubator

IC<sup>2</sup> Institute Fellows conference

8 May 2009

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## 2008 impact metrics – economic development\*

Companies incubated

- **24 companies**

Capital raised

- **\$28 million**

Economic impact to Austin\*\*

- **\$37 million**

Jobs created

- **152 jobs**

\* Reflects partial reporting; dollars rounded to nearest million

\*\* Methodology developed by AngelouEconomics and vetted by IC2 Institute; based on capital raised, company revenues, and multiplier effect

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# 2008 impact metrics - ecosystem development

Community building

- **~6500 people** “touched” by ATI supported events (conferences, seminars, etc.)

Press coverage

- **44 media mentions**

# New incubation program – ATI-Bioscience

- City of Austin support
- Founding director – Dr. Jessica Hanover
  - Harvard BS (math)
  - UCSF PhD (neuroscience)
  - Biotech equity analyst
  - Strategy director for Silicon Valley med device start-up
- 5 companies
  - 2 therapeutic
  - 2 diagnostic tool
  - 1 med device
- Robust pipeline

# New community programs

- Clean Energy Venture Summit
- CleanTX Foundation
  - CleanTX Forums
- Solar Energy Entrepreneurs' Network
- Pecan Street Project
- Wireless Seed Stage Funding Forum
- Austin Wireless Alliance
  - Texas Wireless Summit
- Entrepreneur education series (with Rice, CTAN)

# New venture creation on campus

- Commercializing UT research
  - ActaCell
  - NxN
- Supporting student entrepreneurs
  - 3 Day Startup
  - Summer entrepreneur program



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